

**KEDC BUDGET ANALYSIS FOR  
THE PERIOD ENDING JANUARY 31, 2020**

FUND	CURRENT BUDGET	YTD	AVAILABLE BUDGET
<b>1 GENERAL FUND</b>			
BEGINNING BALANCE	\$2,598,384.83	\$2,598,384.83	
TOTAL REVENUES	\$4,121,643.57	\$2,557,394.54	\$1,564,249.03
TOTAL EXPENSES	\$6,720,028.40	\$2,679,897.80	\$4,040,130.80
FUND BALANCE	\$0.00	\$2,475,881.57	\$2,475,881.57
<b>2 SPECIAL REVENUE</b>			
BEGINNING BALANCE		\$0.00	
TOTAL REVENUES		(\$3,950,503.77)	\$3,950,503.77
TOTAL EXPENSES		\$3,204,247.87	(\$3,204,247.87)
FUND BALANCE		\$746,255.90	\$746,255.90
<b>36 DEBT SERVICE</b>			
BEGINNING BALANCE			\$500,000.00
TOTAL REVENUES		\$445,380.70	(\$212,295.00)
TOTAL EXPENSES		\$445,380.70	\$212,295.00
FUND BALANCE		\$0.00	\$287,705.00
TOTAL BEGINNING BALANCE	\$2,598,384.83	\$2,598,384.83	
GRAND TOTAL REVENUES	\$4,121,643.57	(\$947,728.53)	\$5,069,372.10
GRAND TOTAL EXPENSES	\$6,720,028.40	\$6,329,526.37	\$390,502.03
GRAND TOTAL FUND BALANCE	\$0.00	\$3,222,137.47	

**KEDC STATEMENT OF CASH FLOW  
FOR THE PERIOD ENDING JANUARY 31, 2020**

FUND	CASH IN THE BANK 7/1/2019	CASH BALANCE as of 01/31/20	Accounts Payable as of 01/31/20	Accounts Receivable as of 01/31/20	Fund Balance as of 01/31/20
GENERAL FUND	\$1,764,532.67	\$2,276,024.78	(\$2,985.91)	\$202,842.70	\$2,475,881.57
SPECIAL REVENUE FUNDS	(\$350,842.04)	\$742,955.90	\$0.00	\$3,300.00	\$746,255.90
CONSTRUCTION FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
GRAND TOTAL (ALL FUNDS)	\$1,413,690.63	\$3,018,980.68	(\$2,985.91)	\$206,142.70	\$3,222,137.47

**Kentucky Educational Development Corporation**  
**Year-To-Date Budget Report**  
**January 31, 2020**

FOR 2020 07	ORIGINAL APPROP	YTD ACTUAL	AVAILABLE BUDGET	PCT USED
<b>1 GENERAL FUND</b>				
0110 CERTIFIED PERMANENT SALARY	\$ 1,802,455.28	\$ 872,859.66	\$ 929,595.62	48.4%
0221 EMPLOYER FICA CONTRIBUTION	\$ 41,824.62	\$ 18,544.79	\$ 23,279.83	44.3%
0222 EMPLOYER MEDICARE CONTRIBUTION	\$ 21,356.04	\$ 12,404.05	\$ 8,951.99	58.1%
0231 KTRS EMPLOYER CONTRIBUTION	\$ 34,271.82	\$ 17,061.49	\$ 17,210.33	49.8%
0232 CERS EMPLOYER CONTRIBUTION	\$ 161,998.72	\$ 71,633.29	\$ 90,365.43	44.2%
0242 EMPLOYEE TRAINING	\$ 43,500.00	\$ 12,408.57	\$ 31,091.43	28.5%
0253 KSBA UNEMPLOYMENT INSURANCE	\$ 4,393.00	\$ (72.94)	\$ 4,465.94	-1.7%
0260 WORKMENS COMPENSATION	\$ 7,909.64	\$ 3,284.95	\$ 4,624.69	41.5%
0291 SICK LEAVE PAYOUT CONTRIBUTION	\$ 16,898.93	\$ 8,413.65	\$ 8,485.28	49.8%
0320 EDUCATION CONSULTANT	\$ 530,000.00	\$ 206,347.82	\$ 323,652.18	38.9%
0331 AUDITING SERVICES	\$ 11,000.00	\$ 10,000.00	\$ 1,000.00	90.9%
0332 LEGAL SERVICES	\$ 30,000.00	\$ 5,725.00	\$ 24,275.00	19.1%
0432 BUILDING REPAIR & MAINT	\$ 20,000.00	\$ 7,965.46	\$ 12,034.54	39.8%
0433 EQUIPMENT REPAIR & MAINT	\$ 15,000.00	\$ 8,060.74	\$ 6,939.26	53.7%
0435 VEHICLE REPAIR & MAINT	\$ 25,000.00	\$ 4,815.93	\$ 20,184.07	19.3%
0441 LAND & BUILDING RENT	\$ 80,000.00	\$ 50,297.31	\$ 29,702.69	62.9%
0520 INSURANCE	\$ 95,000.00	\$ 69,842.21	\$ 25,157.79	73.5%
0531 POSTAGE & SHIPPING	\$ 7,000.00	\$ 1,519.24	\$ 5,480.76	21.7%
0532 TELEPHONE	\$ 33,500.00	\$ 13,637.01	\$ 19,862.99	40.7%
0540 ADV. FOR MINORITY RECRUITMENT	\$ 1,600.00	\$ 1,703.60	\$ (103.60)	106.5%
0549 MARKETING/ADVERTISING	\$ 60,659.23	\$ 28,122.25	\$ 32,536.98	46.4%
0580 TRAVEL	\$ 121,155.60	\$ 50,699.93	\$ 70,455.67	41.8%
05828 MEETING EXPENSES	\$ 28,000.00	\$ 7,921.85	\$ 20,078.15	28.3%
0584 TRAVEL - HOTELS	\$ 45,019.00	\$ 25,388.09	\$ 19,630.91	56.4%
0585 TRAVEL - MEALS	\$ 34,973.30	\$ 19,454.69	\$ 15,518.61	55.6%
0586 TRAVEL - MILEAGE	\$ 61,500.00	\$ -	\$ 61,500.00	0.0%
0610 GENERAL SUPPLIES	\$ 85,219.40	\$ 35,255.23	\$ 49,964.17	41.4%
0620 UTILITIES	\$ 40,000.00	\$ 23,902.95	\$ 16,097.05	59.8%
0626 GASOLINE	\$ 40,000.00	\$ 23,894.76	\$ 16,105.24	59.7%
0648 SOFTWARE	\$ 55,000.00	\$ 28,951.22	\$ 26,048.78	52.6%
0671 ITEMS FOR RESALE	\$ 82,000.00	\$ 661,745.84	\$ (579,745.84)	807.0%
0690 MAT/COMPUTER/EQUIP UNDER \$1000	\$ 10,000.00	\$ 3,945.79	\$ 6,054.21	39.5%
0722 BUILDING RENOVATIONS	\$ 100,000.00	\$ 8,500.00	\$ 91,500.00	8.5%
0731 MACHINERY/EQUIP (NONINSTRUCT)	\$ 35,000.00	\$ 3,585.00	\$ 31,415.00	10.2%
0732 VEHICLES	\$ 70,000.00	\$ -	\$ 70,000.00	0.0%
0734 COMPUTERS & RELATED EQUIPMENT	\$ 42,000.00	\$ 7,915.61	\$ 34,084.39	18.8%
0831 BOND PRINCIPAL	\$ 50,000.00	\$ 30,000.00	\$ 20,000.00	60.0%
0832 BOND INTEREST	\$ 19,000.00	\$ 15,450.00	\$ 3,550.00	81.3%
0840 CONTINGENCY	\$ 1,968,157.62	\$ -	\$ 1,968,157.62	0.0%
084001 RESERVE FOR SICK LEAVE	\$ 239,636.20	\$ 14,987.96	\$ 224,648.24	6.3%
0891 COOP PAYMENTS	\$ 550,000.00	\$ 293,724.80	\$ 256,275.20	53.4%
0999 BEG BALANCE CARRY FORWARD	\$ (2,358,748.63)	\$ (2,358,748.63)	\$ -	100.0%
099901 SICK LEAVE ESCROW	\$ (239,636.20)	\$ (239,636.20)	\$ -	100.0%
1510 INTEREST INCOME	\$ (15,000.00)	\$ (18,887.01)	\$ 3,887.01	125.9%
1720 SALES	\$ (82,000.00)	\$ (203,135.43)	\$ 121,135.43	247.7%
1930 SICK LEAVE ESCROW RECEIPTS	\$ (40,000.00)	\$ (20,319.58)	\$ (19,680.42)	50.8%
1951 SERVICE TO KY SCHOOL DISTRICTS	\$ (738,475.40)	\$ (306,687.49)	\$ (431,787.91)	41.5%
195102 BOARD MEMBERSHIPS	\$ (221,415.81)	\$ (145,691.85)	\$ (75,723.96)	65.8%
195190 ADMIN/FISCAL AGENT FEE	\$ (2,749,752.36)	\$ (1,819,591.62)	\$ (930,160.74)	66.2%
1990 MISCELLANEOUS REVENUE	\$ (150,000.00)	\$ (43,081.56)	\$ (106,918.44)	28.7%
3131 LOCAL MISCELLANEOUS REIMBURSE	\$ (125,000.00)	\$ -	\$ (125,000.00)	0.0%
<b>TOTAL GENERAL FUND</b>	\$ -	\$ (2,475,881.57)	\$ 2,475,881.57	100%
<b>TOTAL REVENUES</b>	\$ (6,720,028.40)	\$ (5,155,779.37)	\$ (1,564,249.03)	
<b>TOTAL EXPENSES</b>	\$ 6,720,028.40	\$ 2,679,897.80	\$ 4,040,130.60	
<b>GRAND TOTAL</b>	\$ -	\$ (2,475,881.57)	\$ 2,475,881.57	100%